

DE SUBIR KUMAR & CO

Chartered Accountant

12/2K, P.G.H. Shah Road; Kolkata 700 032; India

INDEPENDENT AUDITOR'S REPORT FOR 2014 - 2015

To

The Members

ISWAR SANKALPA

138 S. P. MUKHERJEE ROAD

KOLKATA 700026

1. We have audited the accompanying CONSOLIDATED financial statements of ISWAR SANKALPA for Foreign Contribution purposes which comprise the Consolidated Balance Sheet as at March 31, 2015 and the Consolidated Income and Expenditure Account and the Consolidated Receipts and Payments Account for the year ended with the Notes on Accounts stating the significant accounting policies and other explanatory information. The Consolidated Financial Statements have been prepared incorporating the Iswar Sankalpa General Fund (F.C portion), and Projects like Sarbari (FCRA), Nayadaur (FCRA), Ascent (FCRA), Sampoorna and Sakhyam (FCRA).
2. The Management is responsible for the preparation of these financial statements in accordance with the Accounting Standards generally accepted and followed in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Mobile: 9433116166; 8017917427; 9903813661; Land - (033) - 24131506
Email: subir_de@ymail.com; subir1958.sd@gmail.com




DE SUBIR KUMAR & CO

Chartered Accountant

12/2K, P.G.H. Shah Road; Kolkata 700 032; India

4. An audit involves performing procedures to obtain audit evidence, about the amounts and disclosures in the financial statements. The procedures selected depend on auditor's judgment, including the assessment of the risks of material mis-statement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to explanations given to us, the Financial Statements for foreign contribution of "ISWAR SANKALPA" for the year ended March 31, 2015 are prepared, in all material respects, in accordance with the Accounting Standards generally accepted and followed in India,



CA Subir Kumar De

M No. 053022

Proprietor

DE SUBIR KUMAR & CO

Chartered Accountants

FRN No 317010E

Kolkata, 06 – 08 – 2015

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Email: subir_de@ymail.com; subir1958.sd@gmail.com

<u>LIABILITIES.</u>		<u>Sch</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>ASSETS.</u>	<u>Sch</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
FCRA FUND					FIXED ASSETS		J	759698.47
As per last A/c			916028.69		Advance for Land			
Add: Excess of Income over Expenditure			<u>67156.78</u>		- At kashipur		3147060.00	
			983185.47		- At Netra, Jibontala		<u>646978.00</u>	3794038.00
Less Transfer to Fixed Assets Reserve			<u>811653.58</u>	171531.89				
					CASH AND BANK BALANCES			
<u>FIXED ASSETS RESERVE</u>	M		759698.47		<u>Cash at Bank</u>			
- Annexure - B					Synd. Bank A/C 95032010048521		1781533.61	
					Synd. Bank A/C 95032010054251		2695.76	1784229.37
CURRENT LIABILITIES								
<u>Unutilized Grant in Aid</u>	M		5448641.68		Cash in hand			80741.20
- Annexure - B								
Profession Tax Payable	K		1630.00					
Tax Deducted at source	S		5134.00					
Employees cont. to PF Payable	T		15025.00					
Employers cont. to PF Payable	T		<u>17046.00</u>					
Total.			6418707.04		Total.		6418707.04	

Notes on Accounts - Annexure C

This is the Consolidated Balance Sheet signed in terms of our Report of even date.

For De Subir Kumar & Co

Chartered Accountants

FRN 317010

CA. S. K. DE

MRN 053022

Proprietor

Kolkata, 06-08-2015

Secretary

Treasurer

For ISWAR, EAM, SALPA

President

For ISWAR SANKALPA

Secretary

For ISWAR SANKALPA

Treasurer

ISWAR SANKALPA.

138 Shyamaprasad Mukherjee Road, Kolkata 700026

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015

<u>EXPENDITURE</u>	<u>Sch.</u>	<u>(Foreign Portion)</u>		<u>INCOME</u>	<u>Sch.</u>	<u>AMOUNT.</u>	
		<u>AMOUNT.</u>	<u>AMOUNT.</u>			<u>AMOUNT.</u>	<u>AMOUNT.</u>
		<u>RS.</u>	<u>RS.</u>			<u>RS.</u>	<u>RS.</u>
To Direct Expenses	A		305218.00	By Donation Received			
To Program Cost	B		1199111.58	- Foreign Donation		58960.00	
To Emergency Case Managt.	C		478028.00	By Grant in Aid Utilized			
To Prog. Support Cost	D		122554.61	- As per ANNEXURE B	M	7828151.00	
To Other Direct Cost	E		448277.73	By Amount Transferred from			
To Staff Salaries & Personnel	F		4730870.00	Fixed Assets Reserve	V	144405.11	
To Indirect Overhead Exps	G		332210.86	By Bank Interest			
To Travel and Conference	H		67493.22	Syndicate Bank		8230.16	
To Consultant & other Services	I		98137.00				
To Misc. Expenses for Land (Sarbari)			46250.00				
To Bank Charges			33.38				
To Depreciation	Q		144405.11				
To Excess of Income over expenditure			67156.78				
			<u>8039746.27</u>				<u>8039746.27</u>

This is the Consolidated Income and Expenditure Account signed in terms of our Report of even date.

For De Subir Kumar & Co

Chartered Accountants

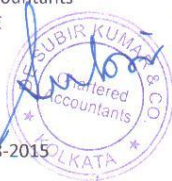
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CA. S. K. DE

MRN 053022

Proprietor

Kolkata, 06-08-2015



Secretary

Treasurer

For ISWAR SANKALPA

President

For ISWAR SANKALPA

Secretary

For ISWAR SANKALPA

Treasurer

ISWAR SANKALPA.

138 Shyamaprasad Mukherjee Road, Kolkata 700026

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2015 (Foreign Portion)

RECEIPTS.	SCH AMOUNT	AMOUNT	PAYMENTS.	SCH AMOUNT	AMOUNT
To Balance B/d			By Direct Expenses	A	305218.00
Cash in hand	58105.20				
Synd Bank A/C 95032010048521	3486436.28		By Program Cost	B	1199111.58
Synd. Bank A/C 95032010054251	50696.98	3595238.46	By Emergency Case Managt.	C	478028.00
To Donation Received			By Other Direct cost	E	448277.73
- Foreign Donation		58960.00			
To Grant in Aid Received			By Prog. Support Cost	D	122554.61
- Project Ascent	451502.70				
- Project Nayadaur	1508203.00		By Staff Salaries & Personnel	F	4730870.00
- Project Sarbari (Oak)	4328335.00				
- Project Sampoorna	<u>3000000.00</u>	9288040.70	By Indirect Overhead Exps	G	332210.86
To Bank Interest			By Travel and Conference	H	67493.22
Syndicate Bank		226574.41	By Consultant & other Services	I	98137.00
To P.Tax received	R	20090.00	By Misc. Expenses for Land (Sarbari)		46250.00
To T.D.S. Deducted or Received	S	65184.00	By Bank Charges		1162.00
To Employee Contribution to PF	T	145317.00	By P.Tax paid	K	20160.00
To Employer's Contribution to PF	T	164891.00	By T.D.S. paid	S	66921.00
To Advance for land at Netra Refund		2581926.00	By Employee's Cont. to PF	T	138871.00
			By Employer's Cont. to PF	T	157572.00
			By, By Fixed Assets	J	92450.00
			By Advance for land (Sarbari)		5975964.00
			By Unutilized grant (Sakhyam) Refund		
			By Closing Balance C/d		
			Cash in hand		80741.20
			Synd. Bank A/C 95032010048521		1781533.61
			Synd. Bank A/C 95032010054251		2695.76
					1864970.57
Total.		<u>16146221.57</u>	Total.		<u>16146221.57</u>

Notes on Accounts - Annexure - C

This is the Receipts & Payments A/c signed in terms of our Report of even date.

For De Subir Kumar & Co

Chartered Accountants

FRN 317010E

CA. S. K. DE

MRN 053022

Proprietor

Kolkata, 06-08-2015

Secretary

Treasurer

For ISWAR SANKALPA

President

For ISWAR SANKALPA

Treasurer

For ISWAR SANKALPA

Sabani Dasgupta

ISWAR SANKALPA
SCHEDULES AND ANNEXTURES FORMING PART OF THE CONSOLIDATED
BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2014-15

SCHEDULE -A	Rs	Rs
ASCENT		
Direct Cost		
- Computer & Maintaince	7000.00	
- Honorarium to Teacher	20000.00	
- Furniture repair	9995.00	
- Stipend of trainee	7489.00	
- Vocational Material	32569.00	77053.00
SARBARI		
Direct Cost		
- Food Exp.	98,839.00	
- Critical Care Treatment	64,928.00	
- Excursion	25,723.00	
- Medicine Expenses	34390.00	
- Restoration Expenses	4,285.00	228165.00
		305218.00

For ISWAR SANKALPA
Ray
 President

SCHEDULE -B
PROGRAMME COST
PROJECT SAMPOORNA
Programme Cost

- Excursion	29,528.00	
- Food for DIC	48,013.00	
- Food for Shelter	6,15,622.00	
- Fuel for Ambulance	70,326.72	
- Fuel for Cooking	42,622.08	
- Hicine for DIC	2,643.00	
- Hicine for Shelter	21,872.00	
- Medicine for DIC	22,154.00	
- Medicine for Shelter	1,88,262.00	
- OD Assessment & Dev Session	50,512.00	
- Team Building Session	34,976.00	
- Staff Travel	30,415.78	
- Token Incentive for DIC	3,869.00	
- Token Incentive for Shelter	38,296.00	1199111.58

For ISWAR SANKALPA
Sarbam Das Ray
 Secretary

For ISWAR SANKALPA
Shirup
 Treasurer

SCHEDULE -C
EMERGENCY CASE MANAGEMENT
PROJECT NAYADAUR

-Advocasy Meeting	3247.00	
-Awareness Campaigning	23925.00	
-Clothes	11790.00	
-Food (DIC)	94541.00	
-Honorarium to Psychiatrist	216000.00	
- Hygine Expenses	13250.00	
- Inhouse Treatment	115275.00	478028.00

SCHEDULE - D
PROGRAMME SUPPORT COST
PROJECT NAYADAUR

- Ambulance Fuel	18753.28	
- Communication	23500.00	
- Documentation	10969.36	
- Local Conveyance	55310.00	
- Audit Fee	4000.00	
- Printing & Stationary	7521.97	120054.61



PROJECT SAKHYAM

- Audit Fee	2500.00	2500.00	122554.61
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SCHEDULE -E**OTHER DIRECT COST****SARBARI (OAK)**

- Centre Hygiene Exp.	46920.00	
- Car Insurance (Bollero)	18844.00	
- Centre Maintainace Exp.	29858.04	
- Communication Exp.	19363.95	
- Documentation	64143.45	
- Fund Rising event	33579.00	
- Vehicle Maintenance	37445.00	
- Fuel for Cooking	81996.92	
- Fuel for Vehichle	86010.00	
- Printing & Stationary	30117.37	448277.73

SCHEDULE -F**STAFF SALARIES & PERSONNEL COST****PROJECT - NAYADAUR****PERSONNEL COST**

- Salary	959049.00	
- Exgratia	11000.00	970049.00
PROJECT - SARBARI (OAK)		
- Staff salaries and Others		2390212.00

For ISWAR SANKALPA


 President
SAMPOORNA**Personnel Cost**

- Admin Staff	223114.00	
- Programme Staff	1147495.00	1370609.00 4730870.00

For ISWAR SANKALPA

 Sasham Dasgupta
 P. Secretary
SCHEDULE -G**Indirect Overhead****PROJECT - SARBARI (OAK)**

- Electricity / Communication Exp.	24830.00	
- Office Rent	67500.00	92330.00

SAMPOORNA**- Head Office Rent**

54000.00

SAMPOORNA**Overhead Cost**

- Ambulance Maintenance Cost	21,049.00	
- Center maintenance	13,401.00	
- Documentation	6,856.19	
- Internet & Communication	59,390.05	
- Printing and Stationary	31,346.66	
- Maintenance of Shelter	53,837.96	185880.86 332210.86

For ISWAR SANKALPA


 Treasurer
SCHEDULE - H**SARBARI****Travel & Conference**

- Awarness & Advocasy	38787.00	
- Travel Exp.	28706.22	67493.22

SCHEDULE -I**SARBARI**

Consultant and Other Contract Services

98137.00

SCHEDULE -J**FIXED ASSETS**

Separate sheet annexed

vide Annexure A



SCHEDULE -K
PROFESSION TAX PAYABLE

Balance brought forward from 2013-14	1790.00	
Add Deduction from salary during 14-15	<u>20090.00</u>	
	21880.00	
Less Paid during 14-15	<u>20250.00</u>	1630.00

SCHEDULE - S
INCOME TAX DEDUCTED AT SOURCE

Balance brought forward from 2013-14	6871.00	
Add Deduction from salary during 14-15	<u>65184.00</u>	
	72055.00	
Less Paid during 14-15	<u>66921.00</u>	5134.00

For ISWAR SANKALPA
Pray
President

SCHEDULE - L

PROVIDENT FUND

	Brought forward from previous year	Deducted from salary of current year	Deposited during the year	Carried forward to next year
Employee PF Contribution Received				
- Sarbari (OAK)	4198.00	87404.00	82354.00	9248.00
- Sakhyam	916.00		916.00	0.00
- Sampoorna		13056.00	11568.00	1488.00
- Nayadaur	<u>3465.00</u>	<u>44857.00</u>	<u>44033.00</u>	<u>4289.00</u>
	<u>8579.00</u>	<u>145317.00</u>	<u>138871.00</u>	<u>15025.00</u>
Employer's Contribution to PF				
- Sarbari (OAK)	4758.00	99163.00	93431.00	10490.00
- Sakhyam	1040.00		1040.00	0.00
- Sampoorna		14816.00	13128.00	1688.00
- Nayadaur	<u>3929.00</u>	<u>50912.00</u>	<u>49973.00</u>	<u>4868.00</u>
	<u>9727.00</u>	<u>164891.00</u>	<u>157572.00</u>	<u>17046.00</u>

SCHEDULE - M

Unutilized grant in Aid

As per Annexure B

Fixed Assets Reserve

As per Annexure B

For De Subir Kumar & Co

Chartered Accountants

FRN 317010E

Secretary

Treasurer

CA. S. K. DE
MRN 053022
Proprietor
Kolkata, 06-08-2015

For ISWAR SANKALPA
Sarbari Sankalpa
Secretary

For ISWAR SANKALPA
Ishtar Sankalpa
Treasurer

ISWAR SANKALPA.

138 Shyamaprasad Mukherjee Road, Kolkata 700026

DETAILS OF FIXED ASSETS AS AT 31.3.2015**ANNEXURE - A**

(Foreign Portion)

DESCRIPTION	BALANCE ON 31.3.2014	ADDITION FOR THE YEAR	TOTAL	RATE OF DEP.	DEPRECIATION	BALANCE ON 31.3.2015
ASCENT						
Computer(Ascent)	43750.50		43750.50	60%	26250.00	17500.50
SARBAR!						
Weight Machine		2800.00	2800.00	15%	280.00	2520.00
Gardening Equipment	2400.00		2400.00	15%	360.00	2040.00
Vehicle 7 Star	581904.40		581904.40	15%	87285.66	494618.74
Councilling Cuble	86998.50		86998.50	10%	8699.85	78298.65
Furniture	83320.18	89650.00	172970.18	10%	13561.60	159408.58
Computer & Laptop	13280.00		13280.00	60%	7968.00	5312.00
Total:	811653.58	92450.00	904103.58		144405.11	759698.47

For De Subir Kumar & Co

Chartered Accountants

FRN 317010E

CA. S. K. DE

MRN 053022

Proprietor

Kolkata, 06-08-2015

Secretary

Treasurer

For ISWAR SANKALPA



For ISWAR SANKALPA


Treasurer

For ISWAR SANKALPA


Secretary

ISWAR SANKALPA.

138 Shyamaprasad Mukherjee Road, Kolkata 700026

SCHEDULES FORMING PART OF BALANCE SHEET AS AT MARCH 31, 2015

DETAILS OF UNUTILIZED GRANT AS AT 31.3.2015

DESCRIPTION OF GRANTS / NAME OF FUNDS	ASCENT	SAKHYAM	SAMPOORN A	NAYADAUR	SARBARI	GRAND TOTAL
UNUTILIZED GRANT IN AID						
As per Last A/C	77053.16	11857.39	-	62030.18	3713045.62	3863986.35
Add Received grant for the year	451502.70	-	3009644.44	1508203.00	4328335.00	9297685.14
	528555.86	11857.39	3009644.44	1570233.18	8041380.62	13161671.49
Add Net of Bank Interest						
reduced by Bank Charges	-	287.05	35449.15	3668.78	177810.65	217215.63
	528555.86	12144.44	3045093.59	1573901.96	8219191.27	13378887.12
Less Utilized this year						
- Refund by way of transfer to other fund		9644.44				9644.44
- Purchase of Assets	-	-			92450.00	92450.00
- Revenue Expenses	77053.00	2500	2809601.44	1568131.61	3370864.95	7828151.00
Closing Balance	451502.86	-	235492.15	5770.35	4755876.32	5448641.68

DETAILS OF FIXED ASSETS RESERVE AS AT MARCH 31, 2015

Fund created for fixed assets						
acquired out of grant during earlier years by transfer FROM General Fund	43750.50				767903.08	811653.58
Add Fixed Assets acquired out of Grant received this year	-				92450	92450.00
	43750.50	-	-	-	860353.08	904103.58
Less Transfer to Income and Expenditure Account for Depreciation	26250.00	-			118155.11	144405.11
Closing Balance	17500.50	-	-	-	742197.97	759698.47

For De Subir Kumar & Co

Chartered Accountants

FRN 317010E

CA. S. K. DE

MRN 053022

Proprietor

Kolkata, 06-08-2015

Secretary

Treasurer

For ISWAR SANKALPA

Treasurer

For ISWAR SANKALPA

Secretary

ISWAR SANKALPA

**SCHEDULES AND ANNEXTURES FORMING PART OF THE CONSOLIDATED
BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR 2014-15**

ANNEXTURE 'C'

NOTES TO THE ACCOUNTS ANNEXED TO THE STATEMENT OF ACCOUNTS

1. Books of Accounts have been maintained on Cash Basis of Accounting.
2. Previous year's balances particularly in case of Accumulated Fund has been regrouped and rearranged as has been justified
3. Income and expenditure have been recognised when they are actually realised or spent.
4. Depreciation has been provided on WDV.
5. Grant in Aid has been accounted for in concurrence with AS 12. The amount of Grant received is recognised as income to the extent of amount actually spent under Revenue Concept during the year. A fixed Assets Reserve has been created by transferring from General Fund an amount of Rs 811653.58 for assets acquired in the earlier years, without creating such Reserve under Capital Concept. An equivalent amount of current year depreciation on wdv of assets acquired out of grant fund has been written back to Revenue Account in accordance with the AS and Guidelines issued by ICAI.
6. During the year General foreign donations has been received for Rs 58960
7. As per terms of the Funding Agencies as in case of Nayadaur, Sarbari, Sampurna and Sakhyam the amount of Interest and Bank Charges have been included in the aggregate amount of Grant In Aid. During the year the interest amounting to Rs 218344.25 and Bank charges amounting to Rs 1128.62 have been so included in the aggregate Grant received.
8. During the year Iswar Sankalpa has spent in aggregate Rs 2482480 for administration expenses out of foreign contribution as follows:-

Nayadaur	304712.00
Ascent	43245.00
Sampurna & sakhyam	855045.00
Sarbari	1279478.00
	<u>2482480.00</u>

For De Subir Kumar & Co

Chartered Accountants

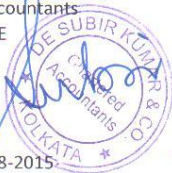
FRN 317010E

CA. S. K. DE

MRN 053022

Proprietor

Kolkata, 06-08-2015



Secretary

Treasurer

For ISWAR SANKALPA

Treasurer

For ISWAR SANKALPA

Secretary